

BALANCE SHEET

As at Jun.30, 2014

Unit: VND

No.	Assets	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
A	SHORT-TERM ASSETS (100 = 110+120+130+140+150)	100		688.645.225.572	524.015.560.688
I	Cash & Cash equivalents	110		93.999.763.699	168.074.018.889
1	Cash	111	V.01	42.588.803.815	54.057.610.652
2	Cash equivalents	112		51.410.959.884.00	114.016.408.237.00
II	Short-term financial investments	120	V.02	130.000.000	130.000.000
1	Short-term investments	121		410.000.000	410.000.000
2	Provision for devaluation of short-term investments	129		(280.000.000)	(280.000.000)
III	Short-term receivables	130		302.950.851.962	139.344.022.162
1	Trade accounts receivables	131		261.952.374.839	107.179.339.000
2	Prepayment to suppliers	132		44.127.562.855	31.523.843.492
3	Short-term intercompany receivables	133		-	-
4	Receivables on percentage of construction contract completion	134		-	-
5	Other receivables	135	V.03	1.347.388.284	4.002.961.633
6	Provision for short-term doubtful debts	139		(4.476.474.016)	(3.362.121.963)
IV	Inventories	140		243.092.349.287	156.860.449.798
1	Inventories	141	V.04	244.065.804.507	156.860.449.798
2	Provision for devaluation of inventories	149		(973.455.220)	-
V	Other short-term assets	150		48.472.260.624	59.607.069.839
1	Short-term prepaid expenses	151		922.245.322	895.513.566
2	VAT deductible	152		32.957.231.038	47.935.611.092
3	Tax and accounts receivable from State budget	154	V.05	4.851.948.432	4.480.053.439
4	Other short-term assets	158		9.740.835.832	6.295.891.742
B	LONG-TERM ASSETS (200 = 210+220+240+250+260)	200		125.806.691.888	130.272.017.628
I	Long-term receivables	210		-	-
1	Long-term receivables from customers	211		-	-
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213	V.06	-	-
4	Other long-term receivables	218	V.07	-	-
5	Provision for long-term doubtful debts	219		-	-
II	Fixed assets	220		111.586.292.468	115.521.860.138
1	Tangible fixed assets	221	V.08	100.716.369.198	104.653.988.414
	- Historical cost	222		138.387.792.664	138.604.465.916
	- Accumulated depreciation	223		(37.671.423.466)	(33.950.477.502)
2	Finance leases fixed assets	224	V.09	-	-
	- Historical cost	225		-	-
	- Accumulated depreciation	226		-	-
3	Intangible fixed assets	227	V.10	10.697.363.143	10.853.011.597
	- Historical cost	228		11.701.641.229	12.051.808.002
	- Accumulated depreciation	229		(1.004.278.086)	(1.198.796.405)

	4	Construction in progress	230	V.11	172.560.127	14.860.127
III		Property investment	240	V.12	-	-
		- Historical cost	241		-	-
		- Accumulated depreciation	242		-	-
IV		Long-term financial investments	250		10.524.922.558	10.524.922.558
	1	Investment in subsidiaries	251		-	-
	2	Investment in associate or joint-venture companies	252		-	-
	3	Other long-term investments	258	V.13	10.524.922.558	10.524.922.558
	4	Provision for devaluation of long-term financial investments	259		-	-
V		Other long-term assets	260		3.695.476.862	4.225.234.932
	1	Long-term prepaid expenses	261	V.14	3.593.476.862	4.193.234.932
	2	Deferred income tax assets	262	V.21	-	-
	3	Others	268		102.000.000	32.000.000
VI.		Goodwill	269		-	-
		TOTAL ASSETS (270 = 100+200)	270		814.451.917.460	654.287.578.316

	RESOURCES		Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5	
A		LIABILITIES (300 = 310+330)	300		624.568.912.532	471.630.814.606
I		Short-term liabilities	310		601.208.912.532	445.350.814.606
	1	Short-term borrowing	311	V.15	518.435.047.403	361.346.006.212
	2	Trade accounts payable	312		60.141.754.799	71.973.275.296
	3	Advances from customers	313		5.776.608.581	5.583.933.327
	4	Taxes and payable to state budget	314	V.16	834.267.574	1.012.271.515
	5	Payable to employees	315		3.369.852.005	657.182.383
	6	Payable expenses	316	V.17	3.581.678.498	907.919.743
	7	Intercompany payable	317		-	-
	8	Payable in accordance with contracts in progress	318		-	-
	9	Other short-term payables	319	V.18	8.793.320.192	3.435.432.650
	10	Provision for short-term liabilities	320		-	-
	11	Bonus and welfare fund	323		276.383.480	434.793.480
II		Long-term liabilities	330		23.360.000.000	26.280.000.000
	1	Long-term accounts payable-Trade	331		-	-
	2	Long-term intercompany payable	332	V.19	-	-
	3	Other long-term payables	333		-	-
	4	Long-term borrowing	334	V.20	23.360.000.000	26.280.000.000
	5	Deferred income tax payable	335	V.21	-	-
	6	Provision for unemployment allowance	336		-	-
	7	Provision for long-term liabilities	337		-	-
	8	Unrealised revenue	338		-	-
	9	Scientific and Technological Development fund	339		-	-
B		OWNER'S EQUITY	400		189.883.004.928	182.656.763.710
I		Capital sources and funds	410	V.22	189.883.004.928	182.656.763.710
	1	Paid-in capital	411		128.314.550.000	128.314.550.000
	2	Capital surplus	412		79.313.588.169	79.313.588.169
	3	Other capital of owner	413		-	-
	4	Treasury stock	414		(12.425.734.109)	(12.425.734.109)

5	Asset revaluation differences	415		-	-
6	Foreign exchange differences	416		-	-
7	Investment and development fund	417		180.315.826	180.315.826
8	Financial reserve fund	418		8.346.611.778	8.346.611.778
9	Other fund belong to owner's equity	419		-	-
10	Retained after-tax profit	420		(13.846.326.736)	(21.072.567.954)
11	Capital for construction work	421		-	-
II	Budget sources	430		-	-
1	Bonus and welfare funds	431		-	-
2	Budgets	432	V.23	-	-
3	Budget for fixed asset	433		-	-
C	MINORITY INTEREST	500		-	-
	TOTAL RESOURCES	440		814.451.917.460	654.287.578.316

Petrolimex International Trading Joint Stock Company

INCOME STATEMENT

Quarter 2/2014

Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
			2014	2013
1	2	3	4	7
1. Revenue of sales and services	01	VI.25	2.445.284.367.604	1.133.812.112.579
2. Deductions	02		17.107.479.584	26.307.599.453
3. Net sales and services (10 = 01 - 02)	10		2.428.176.888.020	1.107.504.513.126
4. Cost of sales	11	VI.27	2.325.990.112.510	1.071.430.168.235
5. Gross profit (20= 10-11)	20		102.186.775.510	36.074.344.891
6. Financial income	21	VI.26	3.875.867.704	4.432.450.340
7. Financial expenses	22	VI.28	18.169.544.853	13.623.492.513
- In which: Interest expense	23		12.868.798.995	9.069.831.423
8. Selling expenses	24		56.646.741.145	21.973.970.162
9. General & administrative expenses	25		21.388.816.463	17.130.128.220
10. Net operating profit [30=20+(21-22)-(24+25)]	30		9.857.540.753	(12.220.795.664)
11. Other income	31		205.075.039	579.362.632
12. Other expenses	32		1.214.613	92.562.719
13. Other profit (40=31-32)	40		203.860.426	486.799.913
14. Profit or loss in joint venture	45		-	-
15. Profit before tax (50=30+40)	50		10.061.401.179	(11.733.995.751)
16. Current corporate income tax expenses	51	VI.30	558.476.511	593.835.265
17. Deferred corporate income tax expenses	52	VI.30	-	-
18. Profit after tax (60=50-51-52)	60		9.502.924.668	(12.327.831.016)
18.1 Profit after tax of minorities	61		0	0
18.2 Profit after tax of the parent company's shareholders	62		9.502.924.668	(12.327.831.016)
19. EPS (VND/share)	70		802	(1.041)

Petrolimex International Trading Joint Stock Company

CASH FLOW STATEMENT

Quarter 2/2014(Indirect method)

Unit: VND

No.	Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
				2014	2013
1	2	3	4	5	6
I	CASH FLOWS FROM OPERATING ACTIVITIES:				
1	Profit before tax	01		10.061.401.179	(11.733.995.751)
2	Adjustment in accounts				
	Fixed assets depreciation	02		4.643.416.051	3.841.921.446
	Provisions	03		2.087.807.273	1.345.222.650
	Unrealized foreign exchange difference loss/gain	04		4.000.318.550	1.778.296.278
	Loss/gain from investment	05		(1.306.262.244)	(2.539.284.742)
	Loan interest expenses	06		12.868.798.995	9.069.831.423
3	Operating profit before the changes of current capital	08		32.355.479.804	1.761.991.304
	Changes in accounts receivable	09		(151.326.244.938)	(29.192.500.765)
	Changes in inventories	10		(87.205.354.709)	32.707.978.014
	Changes in trade payables (interest payable, income tax payable)	11		(3.310.047.236)	(22.915.055.402)
	Changes in prepaid expenses	12		614.822.933	(153.035.681)
	Loan interest paid	13		(12.982.940.169)	8.744.746.604
	Corporate income tax paid	14		(790.045.222)	(311.992.974)
	Other receivables	15		-	3.000.000
	Other payables	16		(2.866.536.330)	(5.335.874.702)
	Net cash provided by (used in) operating activities	20		(225.510.865.867)	(14.690.743.602)
II	CASH FLOWS FROM INVESTING ACTIVITIES:				
1	Cash paid for purchase of capital assets and other long-term assets	21		(819.645.000)	(6.925.073.033)
2	Cash received from liquidation or disposal of capital assets and other long-term assets	22		-	-
3	Cash paid for lending or purchase debt tools of other companies	23		-	-
4	Withdrawal of lending or resale debt tools of other companies	24		-	-
5	Cash paid for joining capital in other companies	25		-	-
6	Withdrawal of capital in other companies	26		-	-
7	Cash received from interest, dividend and distributed profit	27		2.174.291.225	2.301.765.298
	Net cash used in investing activities	30		1.354.646.225	(4.623.307.735)
III	CASH FLOWS FROM FINANCING ACTIVITIES:				
1	Cash received from issuing stock, other owners' equity	31		-	-
2	Cash paid to owners' equity, repurchase issued stock	32		-	-
3	Cash received from long-term and short-term borrowings	33		1.768.260.385.906	810.875.948.755
4	Cash paid to principal debt	34		(1.618.861.226.476)	(859.081.916.470)
5	Cash paid to financial lease debt	35		-	-
6	Dividend, profit paid for owners	36		(7.170.350)	-
	Net cash (used in) provided by financing activities	40		149.391.989.080	(48.205.967.715)
	Net cash during the period (50=20+30+40)	50		(74.764.230.562)	(67.520.019.052)
	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		168.074.018.889	76.668.931.697
	Influence of foreign exchange change	61		689.975.372	217.065.576

CASH AND CASH EQUIVALENTS AT END OF YEAR	70		93.999.763.699	9.365.978.221
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